

Notice About 2020 Tax Rates

(current year)

Property Tax Rates in CITY OF CIBOLO, TEXAS
(taxing unit's name)

This notice concerns the 2020 property tax rates for CITY OF CIBOLO, TEXAS.
(current year) (taxing unit's name)

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

Taxing units preferring to list the rates can expand this section to include an explanation of how these tax rates were calculated.

This year's no-new-revenue tax rate \$ 0.4918/\$100

This year's voter-approval tax rate \$ 0.5024/\$100

To see the full calculations, please visit www.cibolotx.gov for a copy of the Tax Rate Calculation Worksheet.
(website address)

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	\$ 5,478,173
Debt Service Fund	721,440

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
2010 General Obligation Refunding Bonds	\$ 95,000	\$ 1,772	\$ -	\$ 96,772
2012 Refunding Bonds	\$ 95,000	\$ 30,525	\$ -	\$ 125,525
2013 General Obligation Bonds	\$ 375,000	\$ 211,844	\$ -	\$ 586,844
2014 General Obligation Bonds	\$ 130,000	\$ 68,375	\$ -	\$ 198,375
2015 General Obligation Bonds	\$ 780,000	\$ 281,125	\$ -	\$ 1,061,125
2016 General Obligation Bonds	\$ 150,000	\$ 73,975	\$ -	\$ 223,975
2017 Certificates of Obligation	\$ 115,000	\$ 62,659	\$ -	\$ 177,659
2017 General Obligation Refunding	\$ 760,000	\$ 137,935	\$ -	\$ 897,935
2018 General Obligation Bonds (new)	\$ 125,000	\$ 116,013	\$ -	\$ 241,013
2019 General Obligation Bonds	\$ 160,000	\$ 376,600	\$ -	\$ 536,600
2019 Certificates of Obligation	\$ 45,000	\$ 221,475	\$ -	\$ 266,475
2019 General Obligation Refunding bonds	\$ 370,000	\$ 158,400	\$ -	\$ 528,400

